

PUT-IN-BAY YACHT CLUB
Annual Meeting
September 1, 2002

Attendance: Jack Lain, Mike Kreutzberg, Fred Schnoor, Sam Gregory, Paul Ladd, Richard French, Jill Cooks, Bob Bahney Jr., Steve Nagy, Valinda Vincent, Bob Bahney III, Linda Frederick, and attached sign-in sheet.

Invocation: By Dave Butz

Secretary: Bob Bahney III introduced the Board of Trustees and reported that a quorum was present. Persons speaking from the floor were asked to introduce themselves when speaking. Motion by Clark Davies to waive the reading of the 2001 Annual Meeting Minutes since they were printed and available to the assembly; motion seconded by Ed Skoch and passed. With no corrections from the floor, a motion to approve the minutes was made by Dave Butz, seconded by Ron Sharkey, and passed. Bob thanked Richard French for the 2001 minutes and for the excellent turnover of the Secretary position last year.

Copies of the Membership Report were distributed to the assembly. The total number of members at this year's end is the same as the total from 2001, but still down from previous years. There were nine members who converted to Senior Memberships. Active membership recruitment offset the impact of turnover which occurred primarily due to people leaving the island, selling their boat, etc. Additional recruiting is needed to help grow the membership.

The Club web site will be accepting reservations on-line for the September 20th clambake, including menu selections and extra orders, the same as last year. Any event photos sent to the WebSkipper will be scanned, posted on the web site, and forwarded to the Yearbook Editor at the end of the year.

Treasurer: Copies of the Treasurer's Report were distributed to the assembly. Valinda Vincent reported a year-to-date net income of about \$18,000, which will be updated with final deposits and expenses at the end of the fiscal year.

Scott Buttrey asked why the total for boat storage fees was \$0. Jack Lain responded that the Club Office is trying to contact the owners of the boats stored on Club property. Registration numbers have been recorded, and notes were left on the boats requesting payment of storage fees. Scott also inquired about the "Other" category for the Friday Night Dinners. Valinda provided several examples of items placed in that category. Some were transition costs associated with Simply Sharon Catering. Valinda said we have experienced a learning curve in setting up a new detailed financial accounting for the Club, and new categories are being added as needed. Dwight Tigges asked about the Club's current debt load. Valinda replied that we have paid off about \$14,000 since last year. Lauren Mooney thanked Valinda for her report and hard work.

Finance Committee: Dave Butz reported that the committee consisting of Richard French, Valinda Vincent, Linda Frederick, and Dave Butz (Chair) met on August 10, 2002. The committee has made the following recommendations to the Board:

1. Pay off as many as possible of the Building Fund notes held by members (volunteers first). Renewal of the loan notes will not be requested.
2. Request an outside audit after the books for this fiscal year are closed. In future years, an internal audit should be performed by a committee of three members not involved with Club financial affairs.
3. Develop an established policy and procedure for the handling of petty cash.

4. The committee is pleased with the financial statements provided by the new Treasurer, and would like to thank her for a job well done.

Commodore: Jack Lain reported that our goals this year were to:

- Establish clear and precise financial statements for the Club
- Reduce spending as much as possible
- Have the Club be more user-friendly and open to the members (i.e., Thursday, Friday, Saturday)
- Promote a closer working relationship between the Board and the Ladies Auxiliary
- Institute a Long Range Plan
- Start a Landscaping Fund

Jack personally thanked the Board of Trustees and the entire membership for their tremendous support this year.

Vice Commodore: Mike Kreutzberg reported that there were two great cruise-outs this year. The trip to Old Club was a fantastic experience, and rooms have been reserved for PIBYC for next year (the week after July 4th). The Leamington trip was fun for all, especially Jack Lain who was tried in Blackbeard's Court and made to walk the plank. Reni Miller stated that in past years, particular members were delegated the responsibility for individual cruise-outs, reporting to the Vice Commodore. She encourages this approach for next year to help spread-out the workload.

Mike reported (with a grin) that at the end of the season, he has just now figured out the job of Vice Commodore and what he was supposed to be doing. He thanked all for a successful season, particularly those who stepped-up to help with the I-LYA beer and T-shirt sales.

Rear Commodore: Fred Schnoor reported that sign-up sheets have been posted for the final four Club events. The cost for the Eye Closer will be \$10, not \$15 as previously advertised, and drink costs will not be included. For next year, Fred is hoping to schedule a couple short dinner cruises, as we have done in previous years.

The Long Range Planning Implementation Team held a meeting yesterday. The follow-up meeting for Long Range Planning, which was originally scheduled for October 13th, will be postponed because the fiscal-year-end data for Club finances and operation will not yet be available. We will reschedule this meeting for a later date (when we have the data needed to update the objectives).

Ladies Auxiliary: Linda Frederick thanked the Flag Officers for the close team cooperation between the Board and the Auxiliary leadership this year. She also thanked:

- Her committees and the Jib Sheet Editor, Linda Dettmer
- The I-LYA T-shirt sales volunteers (inventory is still available)
- Rose Kahler for organizing the luncheons this year
- Laureen Mooney for coordinating the Junior Sailing steak dinner
- Muriel Eian and Marylou Ramsbottom for their hard work in the Ships Store

New freezers for the Ladies Auxiliary have been installed in the back store room. The Auxiliary has allocated \$7000 for the landscaping project. Also, \$4000 will be provided to help finance construction of the new launch ramp dock.

Linda introduced and welcomed Jill Cooks as the 2003 Auxiliary President.

Club Delegate to AYC: Tom Thanasiu Jr. attended several AYC dinner meetings this year. Tom suggested that we schedule a cruise-out next year to coincide with a sailing regatta at one of the AYC participating clubs.

Club Delegate to I-LYA: Jack Lain, reporting for Chris Miller, indicated that our hospitality room at the I-LYA spring meeting was very successful. I-LYA members were encouraged to attend Club dinners and key events at PIBYC this season with a laminated schedule-of-events card.

Club Manager: Noreen Roth started as Club Manager yesterday. She is looking forward to getting to know each of the members better, and appreciates the support she has received.

Club Facilities: Bob Bahney Jr. reported that we still have a sound roof over our heads. Construction of a small finger dock next to the launch ramp is planned. Last week a public hearing was held by the Port Authority on the lease of "bottom rights." He thanked all those who attended in overwhelming support of this addition to our facilities. An announcement by the Port Authority on this issue is expected at the next scheduled meeting on September 11. Please attend this meeting to show your continuing support.

Fund Raising: Len Davis, reporting for Jack Attkisson, announced that the Reverse Raffle, which was our major fund-raiser this year, should net around \$8000. The committee is entertaining changes to fund-raising plans for next year. Sam Gregory reported that about \$1000 worth of bacon and hot dogs have been sold. There is still some meat available. He thanked Joe Sebring for his generous donation of the meat for this fund-raiser.

Historian: Muriel Eian is compiling notebooks documenting past club events. She requested that members who have historical Club photographs and documents please forward them to her.

Gardner Cup: The Cup was awarded this year to Tim O'Brien. Vice Commodore Mike Kreutzberg recounted the tour of Ballast Island that the Flag Officers and Delegates received during the annual Gardner Cup meeting. During the trip it was discovered that Bob Bahney Jr., who provided transportation to the island for the event, was the first PIBYC Commodore to make that trip. He had not been back to Ballast Island since then. On the way back from Ballast, the entourage made a stop at the Middle Bass Island Yacht Club, where additional goodwill was exchanged. Dave Frederick proposed that we pursue joint projects with MBIYC and other nearby yacht clubs.

House and Grounds: Steve Nagy announced that he had an interesting year as the Club's "resident plumber." We have installed a new dishwasher, which was purchased by the Ladies Auxiliary, and two modern deep fat fryers. One fryer was purchased through donations coordinated by Sharon Conte, and the other was almost entirely paid for by the sale of the older existing equipment. The Club's air/heating units have been continually adjusted and maintained throughout the season. The compressor in the walk-in freezer burned out this summer and had to be repaired. The goal has been to reduce debt; thus, the planned landscaping work will be paid for entirely with donations and fund-raisers without using money from the general fund.

Since we are now operating with a liquor license, we are in the process of upgrading our insurance and rental policies to reflect the current club usage. Caterers and renters will be required to carry an appropriate amount of liability insurance. Ron Sharkey suggested increasing the proposed liability requirement from \$500k to \$1 million. Dave Frederick and Dave Butz concurred with the suggestion. Dave Frederick stated that it is common practice for home-owner insurance companies to provide certificates of coverage to their clients for such purposes.

Dave Frederick also suggested raising the Club rental fees, as they may be too low. Steve Nagy outlined the current pricing structure. Kay Drake spoke in favor of keeping the prices reasonable, and Linda Mansell indicated that our volunteer work at the Club should carry the benefit of reasonable rental prices for members. Rose Kahler suggested that we postpone consideration of a price increase until the landscaping upgrades are complete.

Tom Cooper inquired about the fees and use of the Club by the I-LYA. Jack Lain replied that a \$4000 donation was requested and approved, which is an increase from last year. Dave Frederick commented that this amount seems low compared to our normal rental rates. Dwight Tigges noted that the I-LYA events provide us an opportunity to generate revenue through food and T-shirt sales that would not be available with a normal rental. A discussion was then held about the history of the relationship with the I-LYA, long-term agreements on use of club (and donations), the history of Club stock that was issued, and the efforts by individuals to make the Club wholly-owned by the members.

Island Liaison: Paul Ladd promised to keep an eye on the property over the coming winter.

Membership: Jill Cooks reported on the membership drive conducted this summer. Membership applications received after August 1st will be considered memberships for 2003, as an incentive for new members to join in the middle of the season. The committee is working on a printed membership brochure to give to prospective new members.

Nominating: Reni Miller explained the balloting rules to the assembly and distributed ballots for the election of Trustees. Two 3-year Trustee terms are up for election. Members are to vote for two candidates, with one vote per member family. This year the nominating committee is proposing five candidates for the two open positions: Clark Davies, Jim Dettmer, Kay Drake, Paul Ladd, and Ed Skoch. Each of the candidates made a short statement to the assembly. With no further nominations from the floor, Clark Davies made a motion to close nominations, which was seconded by Barbara Cooper and carried. Ballots were collected, counted, and checked. Reni Miller announced that Ed Skoch and Kay Drake will be the new Board members with terms expiring in 2005. Outgoing trustees Paul Ladd and Jim Frederick were thanked for their hard work and dedication to the Club.

Rules and Regulations: Clark Davies described the proposed change to the *Charter and Code of Regulations of the Put-in-Bay Yacht Club*. The definition of Associate Membership in Article II, Section 1.e is to be amended with the following text: "Participants in a sailing program associated with the Club, not covered by the above definition, shall be granted associate membership for the year upon payment of program tuition." A discussion was held on the proposed change. The purpose is to allow students of the sailing program, who are not the children of members, to participate in sailing competitions that require yacht club membership. The Swimming and Sailing Program currently pays the costs for the students to attend these events.

Secretary Bob Bahney III reported that a majority of the 329 members is required to pass this amendment. However, given the number of proxies collected and the number of voting members present in the assembly, there are insufficient votes available to approve the amendment. The amendment was withdrawn.

Volunteerism Action Planning: Phoebe Boreman reported on the volunteer recommendations that are being considered by the Board for possible implementation. Assignment of activities, tracking of volunteer hours, and financial incentives were discussed by the assembly.

Old Business:

Scott Buttrey inquired about the money that was collected in memory of Toni Gottfried. Acknowledgments have not been issued and no memorial was announced. Jack Lain responded that the Board of Trustees proposed naming landscaping improvements in her honor.

Scott Buttrey asked additional questions about items on the financial report, and how certain expenditures were itemized. Further discussion of the financial report was held.

New Business:

Jack Lain announced that the pot luck dinner will begin immediately following the meeting.

Richard French commented that he has never seen the Club used as much as it was this year. He thanked the Flag Officers for their tireless devotion.

Scott Buttrey thanked Cathi Schwind for her hard work as Club Manager this season. He noted that Cathi had submitted a letter to the membership and asked if it was going to be read. Commodore Lain replied that it would be more appropriate for the Board of Trustees to address the letter at tomorrow's meeting. Interested parties are welcome to read the letter after this meeting is adjourned.

There being no further business, Steve Cooks made a motion to adjourn, seconded by Steve Nagy, and adjourned.

Respectfully submitted,



Robert H. Bahney III, Secretary